

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **SHRIRAM LIFE INSURANCE COMPANY LIMITED**

Date: **31.03.2017**

Payments: (Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Nature of transaction	For the quarter 31.03.17	Up to the Period 31.03.17	For the quarter 31.03.16	Up to the Period 31.03.16
1	Shriram Capital Ltd	Holding Company	Electricity Charges	0.84	2.96	1.48	2.68
			Maintenance	16.65	55.52	13.64	36.71
			Rent	24.62	130.97	20.10	66.99
			Reimbursement of Salaries	0.61	1.70	-	3.60
			Travel Expenses	0.24	0.24	-	0.02
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission	1433.29	4008.03	1125.77	2,622.24
3	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.62	3.27	1.49	2.43
4	Shriram General Insurance Company Limited	Fellow Subsidiary	Insurance Premium	33.86	68.92	0.56	3.89
5	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Professional Charges-Research Report	22.50	58.50	13.50	54.00
			Rent Paid	21.20	63.60	15.90	63.60
6	Key Management Personnel	Key Management Personnel	Managerial Remuneration	81.07	272.68	55.97	215.25
7	Sanlam Life Insurance Limited	Entity having significant influence	Professional Charges	-	-	-	-
8	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Rent	363.21	1,570.23	293.29	567.34
			Training Expenses	689.41	3,340.51	474.78	3,860.22
			Advertisement & Publicity	404.60	1,970.13	547.65	2,389.22
9	Shriram ESOP Trust	Controlled Employee Welfare Trust	Loan	-	1,031.95	-	1,038.31

Receipts :

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.17	Up to the Period 31.03.17	For the quarter 31.03.16	Up to the Period 31.03.16
1	Shriram General Insurance Company Ltd	Fellow Subsidiary	Group Premium	1.50	29.36	0.74	11.88
2	Shriram Fortune Solutions Limited	Fellow Subsidiary	Group Premium	0.06	7.37	0.10	5.88
3	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Group Premium	1.85	2.66	1.06	1.37
4	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Group Premium	30.08	31.54	17.34	18.02

Outstanding Credit Balances at the year end:

S. No.	Name of the related party	Nature of Relationship	Nature of transaction	For the quarter 31.03.17	Up to the Period 31.03.17	For the quarter 31.03.16	Up to the Period 31.03.16
1	Shriram Capital Ltd (Formerly Known as Shriram Financial Services Holdings Ltd)	Holding Company	Rent	7.46	7.46	6.11	6.11
2	Shriram Financial Products Solutions (Chennai) Pvt. Ltd	Fellow Subsidiary	Training Expenses	648.89	648.89	1,092.82	1,092.82
3	Shriram Wealth Advisors Ltd	Fellow Subsidiary	Prof Charges & Rent	10.29	10.29	-	-
4	Shriram Fortune Solutions Limited	Fellow Subsidiary	Commission	330.19	330.19	-	-
5	Shriram Insight Share Brokers Ltd	Fellow Subsidiary	Commission	0.05	0.05	-	-
6	Sanlam Life Insurance Limited	Entity having significant influence	Prof Charges	400.00	400.00	400.00	400.00